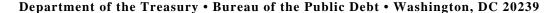
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 18, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 21, 2005
Maturity Date: October 20, 2005

CUSIP Number: 912795VW8

High Rate: 3.220% Investment Rate 1/: 3.292% Price: 99.186056

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.70%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	33,002,500 1,802,676 269,000	\$	15,928,450 1,802,676 269,000	
SUBTOTAL		35,074,176		18,000,126 2/	,
Federal Reserve		7,168,083		7,168,083	
TOTAL	\$	42,242,259	\$	25,168,209	

Median rate 3.205%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,074,176 / 18,000,126 = 1.95

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,180,320,000